

Course Title	<b>RISK MANAGEMENT</b>
Language	English
Level of Higher Education	Third (PhD)
Semester	4
Course Launch Base	Department of Economic Theory and Economic Management Methods
Course Coordinator, Contact Details	Prof. Ganna Kolomiyets e-mail: <a href="mailto:gkolomiets@karazin.ua">gkolomiets@karazin.ua</a>
Prerequisites	Economic Theory, Economics, History of Economics and Economic Thought. Microeconomics, Macroeconomics, Institutional Economics.
Objective	The purpose of teaching the academic discipline is to form an understanding of the risk of economic activity and the ability to make adequate decisions in a risky environment. The main tasks of studying the discipline are 1) mastering the latest knowledge and generalized in the standards of world practice on risk management; 2) applying methods of qualitative analysis of economic risks; 3) performing a quantitative assessment of economic risks; 4) selecting tools for optimizing risk situations..
Learning outcomes	- PLO 05. Propose new solutions, develop and scientific projects that make it possible to rethink existing and create new holistic knowledge and/or professional practice and solve significant and fundamental and applied problems of economic science, taking into account social, economic, environmental and legal aspects; ensure the commercialization of scientific research results and compliance with intellectual property rights.
Methods of control and assessment	Current and final (semester) control. Current control is carried out in seminar classes during the performance of test tasks, homework, checking the solution of cases; checking the solution of atypical tasks on the use of knowledge in practical situations; independent and control work. Semester final control is carried out in the form of a written exam.
Course content	Topic 1. Uncertainty as an essential feature of the modern economy Topic 2 Economic risks and methods of their research. Topic 3. Qualitative risk analysis. Topic 4. Quantitative risk assessment. Topic 5. Statistical and expert methods of risk analysis. Topic 6. Analytical methods of risk assessment. Topic 7. Attitude of economic entities to risk. Topic 8. Institutionalization of means of adaptation to risk.